

Assets held in Ambac Sponsored MTN Conduits

As of March 31, 2010

<u>Seller Industry</u>	<u>Asset Type / Seller Name</u>	<u>Type of Credit Support</u>	<u>Ambac Rating</u>	<u>Par Amount (millions) (3)</u>	<u>USD /Equivalent (millions)</u>
1 U.K. Investor-Owned Utility	Unsecured MTNs / Scottish Power UK	Guarantees (joint and several) from (SP Transmission and SP Distribution)	A-	GBP 300.0	\$455.3
2 Japan Finance Company (1)	Consumer ABS / (2)	Overcollateralization and Reserve Account	BIG	USD 325.0	\$325.0
3 Japan Finance Company (1)	Consumer ABS / (2)	Overcollateralization and Reserve Account	BIG	JPY 20,179.5	\$217.8
4 U.S. Investor-Owned Utility	First Mortgage Bonds / Portland General Electric First Mortgage Bonds Senior Notes, Series 2002	Operating Utility Obligation Secured by First Mortgage on Property	A-	USD 100.0	\$100.0
5 U.S. Electric Generation and Transmission Cooperative	Electric Revenue Bonds / Sowega Power LLC Electric Revenue Bonds, Series 2000	Cash flow and Reserves/Secured by lien on Generating Plant	BIG	USD 41.6	\$41.6
6 Japan Finance Company	Small Business Loans / (2)	Overcollateralization and Reserve Account	BIG	JPY 2,608.1	\$28.1
7 Argentine sub-sovereign	Securitization of Royalties paid by International Oil and Gas Companies / Salta Hydrocarbon Royalty Trust Notes 2001 Series A	Overcollateralization and Reserve Account	BIG	USD 22.6	\$22.6
					USD 1,190.3

Footnotes

(1) Represents same Issuer.

(2) Not disclosed at Seller's request.

(3) Cross-currency and interest rate swaps are utilized to hedge exposure to foreign exchange and interest rates where applicable.